

# DILLARD UNIVERSITY SUMMER AID GUIDELINES



**DILLARD**  
UNIVERSITY

## Application For Financial Aid

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Summer 2017

## How Do I Apply for Financial Aid During the Summer?

- Complete the 2016-2017 Free Application for Federal Student Aid (FAFSA) by June 30, 2017, if applicable. You should complete the FAFSA online at <http://www.fafsa.ed.gov>
- Complete a Summer Application for Financial Aid (attached).

## What Types of Financial Aid are Available for the Summer?

- Federal Pell Grants are available for students who qualify.
- Federal Stafford Loans
- Federal Parent Loans
- Private Loans

## What is the Cost of Attendance for Summer?

The estimated cost of attendance per session is listed below:

CATEGORY	ON CAMPUS	OFF CAMPUS NOT WITH PARENTS	LIVING WITH PARENTS
<b>TUITION &amp; FEES (180 per credit hour)</b>	\$1292.00*	\$1292.00*	\$1292.00*
<b>ROOM &amp; BOARD</b>	\$1,646	\$1,422	\$512
<b>BOOK/SUPPLIES</b>	\$173	\$173	\$173
<b>PERSONAL EXPENSES</b>	\$320	\$320	\$320
<b>TRANSPORTATION</b>	\$291	\$291	\$291
<b>TOTAL COST</b>	<b>\$3,722</b>	<b>\$3,498</b>	<b>\$2,588</b>

**\*Based on 6 credit hours.**

## How Do I Apply for a Student Loan?

### **New Borrowers:**

- Complete a Student and/or Parent Loan Request form.
- Access the Direct loan website at [www.studentloans.gov](http://www.studentloans.gov), click “Sign In”.
- Choose “*Personal Information*”, and then click “*Personal References*” then “*Terms and Conditions*” then “*Review and Sign*”.
- Follow all prompts until instructed otherwise
- The website will prompt you to complete Entrance Loan Counseling. Federal Law requires that students who borrow money for their education complete a student loan entrance counseling session prior to delivery of the loan proceeds.
- *Note: If you need to request your FSA ID, do so at [www.studentloans.gov](http://www.studentloans.gov).*

Revised 04/03/2017

### **Continuing Dillard Borrowers:**

- Complete a Stafford Loan Request (see attached)
- Return Summer FA application to Rosenwald Hall Room 126

### **Transfer Borrowers:**

- Cancel all loan(s) and other aid at prior institutions that covers the same period of desired enrollment at Dillard.
- Notify your lender(s) or servicer(s) of your decision to transfer and any changes in your new expected graduation date from Dillard.
- Complete a Stafford Loan Request Form (attached)
- Access the Direct loan website at [www.studentloans.gov](http://www.studentloans.gov), click “*Sign In*”.
- Choose “*Personal Information*”, then click “*Personal References*” then “*Terms and Conditions*” then “*Review and Sign*”.
- Follow all prompts until instructed otherwise
- The website will prompt you to complete Entrance Loan Counseling. Federal Law requires that students who borrow money for their education complete a student loan entrance counseling session prior to delivery of the loan proceeds.
- *Note: If you need to request your FSA ID, do so at [www.studentloans.gov](http://www.studentloans.gov).*

### **Private Loans**

Dillard University will process private loans from any lender of your choosing. Please note on the loan request form, if approved for a private loan.

### **Parent Borrowers**

- Parent Loan Borrowers should first complete the pre-screening process to have a credit decision determined. The pre-screening process does not obligate the parents to borrow; rather, it simply verifies credit to determine if the parent is eligible to borrow under the Parent Loan Program.
- Access the Direct loan website at [www.studentloans.gov](http://www.studentloans.gov), click “*Sign In*” (*Complete PLUS request requirements*).
- Choose “*Personal Information*”, then click “*Personal References*” then “*Terms and Conditions*” then “*Review and Sign*”.
- Follow all prompts until instructed otherwise
- The website will prompt you to complete Entrance Loan Counseling. Federal Law requires that students who borrow money for their education complete a student loan entrance counseling session prior to delivery of the loan proceeds.
- *Note: If you need to request your FSA ID, do so at [www.studentloans.gov](http://www.studentloans.gov).*

## Where do I send the Above Described Applications?

- All forms should be submitted to the Office of Financial Aid & Scholarships, unless otherwise stated.

## How much can I borrow?

Maximum borrowing limits are listed in the chart below. We will use the number of credit you have earned toward your degree at Dillard and your dependency status as defined by Federal regulations. Please note that students are not always eligible to borrow up to the maximum loan limits. Feel free to consult with a financial aid team member to help

determine your eligibility.

## 2016-2017 Maximum Annual Federal Stafford Loan Limits

	Dependents Students	Independent Students*	
Academic Year	Maximum Federal Stafford Subsidized	Maximum Federal Stafford Unsubsidized	Maximum Federal* Stafford (Sub & Unsub.)
<b>Annual Limits</b>			
Freshman	\$3,500	\$6,000	\$9,500
Sophomore	\$4,500	\$6,000	\$10,500
Junior	\$5,500	\$7,000	\$12,500
Senior	\$5,500	\$7,000	\$12,500
<b>Aggregate Limits</b>	\$23,000	\$34,500	\$57,500

1. Loans borrowed previously at Dillard and at other schools are included in the maximum aggregate loan eligibility limits.
2. All financial aid, including student loans, must be used for education expense only.
3. Graduating students may be eligible for less than the amount list.

\*Includes dependent students whose parents are denied a Federal PLUS loan

### How Will My Summer Loan Affect My Financial Aid?

If you did not borrow the maximum amount during the previous fall or spring semester, you may be able to utilize your 2016-2017 eligibility during the summer.

### How Will My Summer Loan Affect My Fall Aid?

All students must maintain satisfactory academic progress, including the summer. You will be notified immediately after spring grades are posted if you have failed to maintain satisfactory academic progress (SAP). Your aid may be placed on hold until we receive the required written appeal. Please see the Dillard University Catalog for additional information of SAP.

Students who stop attending all classes without officially withdrawing will be subject to financial aid refund calculation at the end of the semester based on the last date of attendance as determined by the Office of Financial Aid & Scholarships. Please be advised that the Office of Business & Finance will send a billing statement for any balance due.

# APPLICATION FOR FINANCIAL AID

## SUMMER 2017

### STUDENT LOAN REQUEST FORM

#### WHAT IS YOUR CLASSIFICATION/DIVISION?

\_\_\_\_\_ New Freshman \_\_\_\_\_ Freshman \_\_\_\_\_ Sophomore \_\_\_\_\_ Junior \_\_\_\_\_ Senior \_\_\_\_\_ Transfer \_\_\_\_\_ Special

PRINT WITH PEN OR TYPE						
Name (Last, First, Middle)		Social Security No.	DU ID	Sex	Date of Birth / /	Marital Status
Local Mailing Address (Number and Street)		City	State	Zip	Local phone number	
Permanent Address (Number and Street)		City	State	Zip	Permanent phone	
					Cellular Phone	
Driver's License No.	State Issued:	Citizenship <input type="checkbox"/> US <input type="checkbox"/> Foreign	Visa Status	Residence Plans <input type="checkbox"/> Dorm <input type="checkbox"/> With Parent <input type="checkbox"/> Off Campus		
STUDENT E-MAIL ADDRESS:			PARENT E-MAIL ADDRESS			

#### HOW MANY HOURS WILL YOU ENROLL?

#### HOUSING STATUS: Where do you plan to reside during the summer?

Registered Hours \_\_\_\_\_

On Campus: \_\_\_\_\_ (Dorm)  With Parents  Off Campus

**Please Note:** We *will not* process or certify your loan request until you register for the Summer One and/or Two terms.

#### STUDENT LOAN INFORMATION

At least 90% of our students take advantage of the student loan programs available. You must be enrolled at least half-time (three hours for summer only) to be eligible to receive a loan. Are you interested in a low interest student loan to help pay for your education? Student loan repayment begins six months after you leave school.

\_\_\_\_\_ **Yes** (Continue to next section) \_\_\_\_\_ **No**, I do not wish to borrow a student loan. (**Skip to signature section**)

Check here if you wish NOT TO use your subsidized/unsubsidized student loan eligibility. I will borrow using a private loan program.

First time borrowers are required to complete a Master Promissory Note. Go online to [www.studentloans.gov](http://www.studentloans.gov) All new and transfer students are required to complete an Entrance Loan Counseling session online at [www.studentloans.gov](http://www.studentloans.gov) before applying for a loan.

What is your requested loan amount? Remember to base your request(s) on remaining loan eligibility from the current school year.

Summer I: \$ \_\_\_\_\_

Are you in default on a student loan? \_\_\_\_\_ Yes \_\_\_\_\_ No Expected Graduation Date (Month/Year) \_\_\_\_\_

I certify that all information is true and correct.

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

# FOR FINANCIAL AID USE ONLY

<b>Name</b>	<b>Social Security Number/ID</b>
<b>Classification</b>	<b>Satisfactory Academic Progress</b>
<b>Cumulative GPA</b>	<b>Entrance Loan Counseling on file:</b>

**Pell Calculation:** \_\_\_\_\_ X 5 weeks/ 30 = \_\_\_\_\_  
**Annual Full-time Pell Grant Award**
**Summer Pell Grant Award**

**Sample:** \$5775 = 962

<b><i>SUMMER Session</i></b>			
<b>Say</b>	<b>Bay</b>	<b>Lender/Code</b>	<b>CHECK THE DISBURSEMENT DATE</b>
			<b>SUMMER</b>
<b>Loan Probation Required</b>	<b>Cost of Attendance</b>		Continuing Students: May 30, 2017
<b>Loan Period (circle one)</b>	<b>Expected Family Contribution</b>		Signature of Authorized School Official  _____
<b>Summer I</b> 5/30/17 – 6/30/17	\$		
	<b>Estimated Financial Aid</b>		
	\$		
<b>Grade Level</b>	<b>Certified Loan Amount</b>		
<b>Enrollment Status (check one)</b>	<b>Subsidized</b>	\$	
Full-Time			
At Least Half-time	<b>Unsubsidized</b>	\$	
<b>Completion Date</b>			