Form 1098-T

1098-T forms are available January 31st of each year on the 1098T tab in myDU. The copy online will be accepted by Tax Preparers.

**Explanation of 1098-T**

**There is no dollar amount in Box 1**
Beginning with tax year 2003 reporting, eligible educational institutions were given the option of reporting payments received, or amounts billed, for qualified tuition and related expenses. The school must continue to use the same reporting method for all calendar years unless the IRS grants permission to change the reporting method.

Dillard University elected to adopt the IRS option of reporting qualified tuition and expenses billed during the calendar year. You will see that figure in box 2 on the 1098-T form. We selected this reporting option because it benefited the most students. Students and parents should have receipts for payments made.

The amount in Box 2 reflects tuition charges that were posted to the tuition account in for the calendar year.

**Scholarships and grants.** This box reflects the total of scholarships and grants that were posted to the tuition account during the calendar year. This may also include additional scholarship and grant funds posted late for a prior year.

**Adjustments to tuition for a prior year.** This box reflects reductions in charges for qualified tuition and related expenses made during this calendar year that relate to amounts billed that were reported in a prior year. This could impact a tax credit for a prior year. Your tax preparer should be consulted.

**Adjustments to scholarships and grants for a prior year.** This reflects reductions in scholarships and grants reported for a prior year. This could impact a tax credit for a prior year. Your tax preparer should be consulted.

Dillard University can only answer questions related to how the form was prepared. The taxpayer should refer to relevant IRS forms and IRS forms and publications and not the institution for explanations relating to the eligibility requirements for, and calculation of any allowable education tax credit.
1098-T Frequently Asked Questions

Am I eligible for a tax credit?

Bursar Office staff members are not tax professionals and given the complexity of the tax code, we unfortunately cannot provide tax advice or determine your eligibility for education tax benefits. We can provide you with information about your account, which you may need to determine your eligibility for tax benefits; however, any questions about your eligibility should be directed to the IRS or a tax professional.

Were 1098-T generated for international students?

1098-Ts were not generated for international students. Dillard University is not required to supply NRA with the form 1098-T according to the guidelines established by the IRS. However, one can be generated and posted to myDU upon request and the information will be forwarded to the IRS. However, to be in compliance with the IRS guidelines, we will not be able to generate any new 1098-Ts for the prior year after March 1st. Please note to have a 1098T generated you must have a valid social security or tax identification number (TIN) on file with the University

I made several payments last calendar year but they are not reflected on my 1098T. Why?

The IRS gave Universities the option to either report "Payments received for qualified tuition and related expenses" - or - "Amounts billed for qualified tuition and related expenses". Dillard University chose to report on “qualified amounts billed”. As a result, nothing will be reported on your 1098-T in regards to payments made. Your eligibility for tax benefits is not impacted by whether a university reports amounts paid in or amounts billed. The school must continue to use the same reporting method for all calendar years unless the IRS grants permission to change the reporting method.

I attended classes in the past calendar year and was charged but it is not included in my 1098-T. Why are my charges not reflected on this year’s 1098-T?

The charges billed reported in Box 2 reflect charges for which you were billed during the calendar year - regardless of the semester to which those charges apply.

What does box 8 mean?

This box is checked if a student is at least half time during any academic period that began in the calendar year. A half-time student is a student enrolled for at least half the full-time academic workload for the course of study the student is pursuing. Your institution's standard for a half-time student work load must equal or exceed the standards established by the Department of Education under the Higher Education Act and set forth in 34 C.F.R. section 674.2(b).
I recently withdrew from my fall/spring classes. Do I need a new 1098-T showing those charges have been dropped?

The 1098-T reflects information that was posted to the student account during the calendar year. Charges for the terms during the calendar year will appear on the current 1098-T, but the withdrawal information has been added to your Student Account during the fiscal year. These changes will be reflected on the 1098-T. The changes appear in Box 4.

Where can I get my 1098-T?

A form will only be produced and made available in myDU (tuition billed and/or scholarship and grants posted) on the account during the academic years falling under the calendar year.

How can I get a copy of my 1098-T form?

You can obtain a copy of your 1098-T form in myDU portal in the my1098T tab.

1098-T Additional Online Resources

IRS Publications - go to www.irs.gov

- 2010 Publication 970 - Contains information on both Hope Scholarship and Lifetime Learning Credit. Covers eligibility, qualifying expenses, how to figure and claim credit, etc.

IRS Form - go to www.irs.gov

- 2010 Form 8863 - This is the form used to calculate the tax credit and must accompany the tax return

Phone Numbers

- IRS - Asking Tax Questions: 1.800.829.1040, TTY/TDD 1.800.829.4059
- IRS - Ordering Forms and Publications: 1.800.829.3676, TTY/TDD 1.800.829.4059
- IRS - Taxpayer Advocate: 1.877.777.4778, TTY/TDD 1.800.829.4059