

Dillard University participates in the Federal Direct Loan Program. Therefore, all federal loans Subsidized, Unsubsidized, & Parent PLUS are guaranteed and disbursed by the federal government. The federal government is the lender. Please review the steps below to apply for student loans. Private/Alternative loans are also available. See the information below for details.

### **Federal Direct (Subsidized & Unsubsidized) Loan**

Before you begin the MPN, please have the following information available to you:

- Social Security Number
- Driver's License Number
- Permanent address and telephone number
- PIN number issued to you by the Department of Education; request a duplicate PIN or apply for a PIN at [www.pin.ed.gov](http://www.pin.ed.gov)
- Two references, including names, addresses, and telephone numbers

**STUDENTS:** Please follow the instructions below to apply for a Federal Direct Stafford Loan.

1. You must complete an [entrance loan counseling session](#) .
2. You must sign a [Direct Loan Master Promissory Note](#) . **The MPN is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the Department. It also explains the terms and conditions of your loan(s). The Federal government will be the lender for you loan(s).**

### **Federal Direct Parent PLUS Loan**

Before you begin the MPN, please have the following information available to you:

- Social Security Number
- Driver's License Number
- Permanent address and telephone number
- PIN number issued to you by the Department of Education; request a duplicate PIN or apply for a PIN at [www.pin.ed.gov](http://www.pin.ed.gov)
- Two references, including names, addresses, and telephone numbers

**PARENTS:** Please follow the instructions below to apply for a Federal Direct Parent PLUS Loan.

1. **PLUS CREDIT REVIEW:** To obtain a credit decision for the Parent PLUS Loan, apply online at <https://studentloans.gov/myDirectLoan/index.action> . If approved, please complete step 2. If denied, your dependent child may be eligible for additional unsubsidized loan funds. Please notify the office when a credit denial has been rendered.

2. You must sign a [Direct Loan Master Promissory Note](#) . **The MPN is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the Department. It also explains the terms and conditions of your loan(s). The Federal government will be the lender for you loan(s).**

### Perkins/Nursing Loan

Please verify that you have been awarded a Federal Perkins Loan before completing the electronic Master Promissory Note. The electronic procedure for completion of the Perkins and/or Nursing loan is as follows:

\*\*\*NOTE: Your FAFSA PIN number is required to complete this process. Apply for a PIN or request a duplicate pin at [www.pin.ed.gov](http://www.pin.ed.gov)

1. Log on to ECSI's website at <https://www.ecsi.net/prom6E>

2. **Read all of the instructions** for Electronic Promissory Note (at the end of the instructions page, click on *begin the electronic signature process*) and walk through all the steps to complete the process.

Should you require assistance, please contact Rhonda Creighton, Perkins Loan Coordinator at (504) 816-4601 or rcreighton@dillard.edu.

### **Private/Alternative Loans**

Private loans (also known as alternative student loans) can help you pay for college when federal assistance is not enough. We encourage all students to first look into federal loan programs. Eligibility for private/alternative loans depends on the student's credit score. These loans are offered by private lenders and the amount you may borrow varies and depends on the lender of your choosing. The Office of Financial Aid & Scholarships will process any private/alternative loan of your choice. Please notify our office if you are applying for a private/alternative loan.