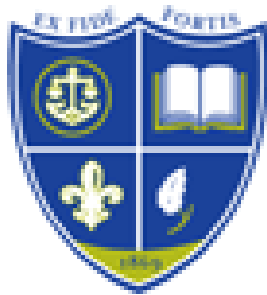


# DILLARD UNIVERSITY SUMMER AID GUIDELINES



**DILLARD**  

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**UNIVERSITY**

## *Application For Financial Aid*

2601 Gentilly Boulevard, New Orleans, LA 70122

Phone (504) 816-4677 Fax (504) 816-5456  
financialaid@dillard.edu

*Summer 2023*

## How Do I Apply for Financial Aid During the Summer?

- Complete the 2022-2023 Free Application for Federal Student Aid (FAFSA) by June 30, 2023, if applicable. You should complete the FAFSA online at <http://www.studentaid.gov>
- Complete a Summer Application for Financial Aid (attached).

## What Types of Financial Aid are Available for the Summer?

- Federal Pell Grants are available for students who qualify.
- Federal Stafford Loans
- Federal Parent Loans
- Private Loans

## What is the Cost of Attendance for Summer?

The estimated cost of attendance, per session, is listed below:

CATEGORY	ON CAMPUS	OFF CAMPUS NOT WITH PARENTS	LIVING WITH PARENTS
<b>TUITION &amp; FEES (198 per credit hour)</b>	\$1493.00*	\$1493.00*	\$1493.00*
<b>ROOM &amp; BOARD</b>	\$1,831	\$2284	\$812
<b>BOOK/SUPPLIES</b>	\$302	\$302	\$302
<b>PERSONAL EXPENSES</b>	\$504	\$504	\$504
<b>TRANSPORTATION</b>	\$489	\$489	\$489
<b>TOTAL COST</b>	<b>\$4,619</b>	<b>\$5,072</b>	<b>\$3,600</b>

**\*The costs above are subject to change pending approval.**

## How Do I Apply for a Student Loan?

### **New Borrowers:**

- Complete a summer school application.
- Access the Direct loan website at [www.studentloans.gov](http://www.studentloans.gov), click “Sign In”.
- Choose “*Personal Information*”, and then click “*Personal References*” then “*Terms and Conditions*” then “*Review and Sign*”.
- Follow all prompts until instructed otherwise
- The website will prompt you to complete Entrance Loan Counseling. Federal Law requires that students who borrow money for their education complete a student loan entrance counseling session prior to delivery of the loan proceeds.
- *Note: If you need to request your FSA ID, do so at [www.studentaid.gov](http://www.studentaid.gov).*

### **Continuing Dillard Borrowers:**

- Complete a summer school application (see attached)
- Return Summer FA application to Rosenwald Hall Room 126

### **Transfer Borrowers:**

- Cancel all loan(s) and other aid at prior institutions that covers the same period of desired enrollment at Dillard.
- Notify your lender(s) or servicer(s) of your decision to transfer and any changes in your new expected graduation date from Dillard.
- Complete a Stafford Loan Request Form (attached)
- Access the Direct loan website at [www.studentaid.gov](http://www.studentaid.gov), click “*Sign In*”.
- Choose “*Personal Information*”, then click “*Personal References*” then “*Terms and Conditions*” then “*Review and Sign*”.
- Follow all prompts until instructed otherwise
- The website will prompt you to complete Entrance Loan Counseling. Federal Law requires that students who borrow money for their education complete a student loan entrance counseling session prior to delivery of the loan proceeds.
- *Note: If you need to request your FSA ID, do so at [www.studentaid.gov](http://www.studentaid.gov).*

### **Private Loans**

Dillard University will process private loans from any lender of your choosing. Please note on the loan request form, if approved for a private loan.

### **Parent Borrowers**

- Parent Loan Borrowers should first complete the pre-screening process to have a credit decision determined. The pre-screening process does not obligate the parents to borrow; rather, it simply verifies credit to determine if the parent is eligible to borrow under the Parent Loan Program.
- Access the Direct loan website at [www.studentaid.gov](http://www.studentaid.gov); click “*Sign In*” (*Complete PLUS request requirements*).
- Choose “*Personal Information*”, then click “*Personal References*” then “*Terms and Conditions*” then “*Review and Sign*”.
- Follow all prompts until instructed otherwise
- The website will prompt you to complete Entrance Loan Counseling. Federal Law requires that students who borrow money for their education complete a student loan entrance counseling session prior to delivery of the loan proceeds.
- *Note: If you need to request your FSA ID, do so at [www.studentaid.gov](http://www.studentaid.gov).*

## Where do I send the Above Describe Applications?

- All form should be submitted to the Office of Financial Aid & Scholarships, unless otherwise stated.

## How much can I borrow?

Maximum borrowing limits are listed in the chart below. We will use the number of credit you have earned toward your degree at Dillard and your dependency status as defined by Federal regulations. Please note that students are not always eligible to borrow up to the maximum loan limits. Feel free to consult with a financial aid team member to help determine your eligibility.

## 2022-2023 Maximum Annual Federal Stafford Loan Limits

	Dependents Students	Independent Students*	
Academic Year	Maximum Federal Stafford Subsidized	Maximum Federal Stafford Unsubsidized	Maximum Federal* Stafford (Sub & Unsub.)
<b>Annual Limits</b>			
Freshman	\$3,500	\$6,000	\$9,500
Sophomore	\$4,500	\$6,000	\$10,500
Junior	\$5,500	\$7,000	\$12,500
Senior	\$5,500	\$7,000	\$12,500
<b>Aggregate Limits</b>	\$23,000	\$34,500	\$57,500

1. Loans borrowed previously at Dillard and at other schools are included in the maximum aggregate loan eligibility limits.
2. All financial aid, including student loans, must be used for education expense only.
3. Graduating students may be eligible for less than the amount list.

\*Includes dependent students whose parents are denied a Federal PLUS loan

### How Will My Summer Loan Affect My Financial Aid?

If you did not borrow the maximum amount during the previous fall or spring semester, you may be able to utilize your 2022-2023 eligibility during the summer.

### How Will My Summer and/or Fall Aid Be Affect?

All students must maintain Satisfactory Academic Progress, including during the summer. Satisfactory Academic Progress (SAP) is reviewed at the end of EACH semester. You will be notified immediately after grades are posted for Spring 2023. If you have failed to maintain SAP at the end of Spring 2023 and you have been awarded for the Summer and/or Fall semester(s), then your aid will be cancelled for those semesters. Please see the Dillard University Catalog for the Financial Aid and the University's SAP policies. Additional information can be found at our website at [www.dillard.edu](http://www.dillard.edu).

Students who withdraw either **Officially** (*submit a withdrawal through the Registrar's Office*) or **Unofficially** (*cease attending classes*) will be reviewed for Return of Title IV funds based on their last date of attendance as determined by the Office of Records and Registration. This means funds will be returned to the Federal Government which will create an account receivable on your student account. Please be advised that you should review your student account on MYDU, and the Office of Business & Finance can provide a billing statement for any balance due.

### Year Round Pell

To be eligible for the additional Pell Grant funds, you must be otherwise eligible to receive Pell Grant funds for the payment period and must be enrolled at least half-time, in accordance with 34 CFR 668.2(b), in the payment period(s) for which you received the additional Pell Grant funds in excess of 100 percent of the student's Pell Grant Scheduled Award.

# APPLICATION FOR FINANCIAL AID

SUMMER 2023

## STUDENT LOAN REQUEST FORM

### WHAT IS YOUR CLASSIFICATION/DIVISION?

\_\_\_\_\_ New Freshman \_\_\_\_\_ Freshman \_\_\_\_\_ Sophomore \_\_\_\_\_ Junior \_\_\_\_\_ Senior \_\_\_\_\_ Transfer \_\_\_\_\_ Special

PRINT WITH PEN OR TYPE						
Name (Last, First, Middle)		Social Security #	DU ID	Sex	Date of Birth / /	Marital Status
Local Mailing Address (Number and Street)		City	State	Zip	Local phone number	
Permanent Address (Number and Street)		City	State	Zip	Permanent phone	
					Cellular Phone	
Driver's License		Citizenship	Visa Status	Residence Plans		
No.	State Issued:	<input type="checkbox"/> US <input type="checkbox"/> Foreign		<input type="checkbox"/> Dorm	<input type="checkbox"/> With Parent	<input type="checkbox"/> Off Campus
STUDENT E-MAIL ADDRESS:			PARENT E-MAIL ADDRESS			

### HOW MANY HOURS WILL YOU ENROLL?

Registered Hours \_\_\_\_\_

### HOUSING STATUS: Where do you plan to reside during the summer?

On Campus: \_\_\_\_\_ (Dorm)  With Parents  Off Campus

**Please Note:** We *will not* process or certify your loan request until you register for summer courses. Pell grant eligibility will be determined prior to awarding student loans.

### STUDENT LOAN INFORMATION

At least 90% of our students take advantage of the student loan programs available. You must be enrolled at least half-time (three hours for summer only) to be eligible to receive a loan. Are you interested in a low interest student loan to help pay for your education? Student loan repayment begins six months after you leave school.

\_\_\_\_\_ Yes (Continue to next section) \_\_\_\_\_ No, I do not wish to borrow a student loan. (Skip to signature section)

Check here if you wish NOT TO use your subsidized/unsubsidized student loan eligibility but will borrow using a private loan program.

First time borrowers are required to complete a Master Promissory Note and entrance loan counseling. Go online to [www.studentaid.gov](http://www.studentaid.gov). **Entrance loan counseling is a requirement for all first time borrowers and transfer students.**

What is your requested loan amount? Remember to base your request(s) on remaining loan eligibility from the current school year.

Summer I: \$ \_\_\_\_\_

Are you in default on a student loan? \_\_\_\_\_ Yes \_\_\_\_\_ No Expected Graduation Date (Month/Year) \_\_\_\_\_

I certify that all information is true and correct.

Student Signature \_\_\_\_\_

Date \_\_\_\_\_

# FOR FINANCIAL AID USE ONLY

<b>Name</b>	<b>Student ID</b>
<b>Classification</b>	<b>Satisfactory Academic Progress</b>
<b>Cumulative GPA</b>	<b>Entrance Loan Counseling on file:</b>

**Pell Calculation:** \_\_\_\_\_ X 4 weeks/ 30 = \_\_\_\_\_  
Annual Full-time Pell Grant Award
Summer Pell Grant Award

**Sample: \$6495 = \$866 (Please note: total a/y Pell cannot exceed 150%. Student must enroll at least half-time to qualify for year round Pell)**

<i><b>SUMMER Session</b></i>			
<b>Say</b>	<b>Bay</b>	<b>Lender/Code</b>	
<b>Loan Probation Required</b>		<b>Cost of Attendance</b>	
<b>Loan Period (circle one)</b> <b>Summer</b> 05/33/23 – 06/29/23 <b>Disb. date:</b> 06/07/23		<b>Expected Family Contribution</b> \$ <b>Estimated Financial Aid</b> \$	
<b>Grade Level</b>		<b>Certified Loan Amount</b>	Signature of Authorized School Official  _____
<b>Enrollment Status (check one)</b>  Full-Time  At Least Half-time		Subsidized     \$  Unsubsidized     \$	
<b>Completion Date</b>			