DILLARD UNIVERSITY SUMMER AID GUIDELINES



Summer 2025 Application for Financial Aid

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Summer 2025

How Do I Apply for Financial Aid During the Summer?

- Complete the 2024-2025 Free Application for Federal Student Aid (FAFSA) by June 30, 2025, if applicable. You should complete the FAFSA online at http://www.studentaid.gov
- Complete a Summer Application for Financial Aid (attached).
- The **deadline** to submit the 2025 Summer Application is **June 20, 2025.**

What Types of Financial Aid are Available for the Summer?

- Federal Pell Grants are available for students who qualify.
- Federal Stafford Loans
- Federal Parent Loans
- Private Loans

What is the Cost of Attendance for Summer?

The **estimated** cost of attendance, per session, is listed below:

CATEGORY	ON CAMPUS	OFF CAMPUS NOT WITH PARENTS	LIVING WITH PARENTS	
TUITION & FEES (\$218.40 per credit)	\$1569.00*	\$1569.00*	\$1569.00*	
ROOM & BOARD	\$1856	\$1967	\$ 700	
BOOK/SUPPLIES	\$ 149	\$ 149	\$ 149	
PERSONAL EXPENSES	\$ 434	\$ 434	\$ 434	
TRANSPORTATION	\$ 594	\$ 594	\$ 594	
TOTAL COST	\$4,602	\$4,713	\$3,446	

^{*}The costs above are based on full-time enrollment and are subject to change pending approval. The total cost is rounded. The actual direct cost will be posted to your student account by Business and Finance.

How Do I Apply for a Student Loan?

New Borrowers:

- Complete a summer school application.
- Access the Direct loan website at www.studentloans.gov.
- Under Grants and Loans, click on Master Promissory Note (MPN), then Log In to Start the completion of your MPN.
- Follow all prompts until instructed otherwise.
- You must complete the Entrance Loan Counseling. Federal Law requires that students who borrow money for their education complete a student loan entrance counseling session prior to delivery of the loan proceeds.
- Note: If you need to request your FSA ID, do so at www.studentaid.gov.

Continuing Dillard Borrowers:

- Complete a summer school application (see attached)
- Return Summer FA application to Rosenwald Hall Room 126

Transfer Borrowers:

- Cancel all loan(s) and other aid at prior institutions that covers the same period of desired enrollment at Dillard.
- Notify your lender(s) or servicer(s) of your decision to transfer and any changes in your new expected graduation date from Dillard.
- Complete a Student Loan Request Form (attached)
- Access the Direct Loan website at www.studentaid.gov.
- Under Grants and Loans, click on Master Promissory Note (MPN), then Log In to Start the completion of your MPN.
- Follow all prompts until instructed otherwise.
- You must complete the Entrance Loan Counseling. Federal Law requires that students who borrow money for their education complete a student loan entrance counseling session prior to delivery of the loan proceeds.
- Note: If you need to request your FSA ID, do so at www.studentaid.gov.

Private Loans

Dillard University will process private loans from any lender of your choosing. Please note on the loan request form, if approved for a private loan.

Parent Borrowers

- Parent Loan Borrowers should first complete the pre-screening process to have a credit decision determined. The pre-screening process does not obligate the parents to borrow; rather, it simply verifies credit to determine if the parent is eligible to borrow under the Parent Loan Program.
- Access the Direct loan website at www.studentaid.gov; click "Sign In" (Complete PLUS request requirements).
- Choose "Personal Information", then click "Personal References" then "Terms and Conditions" then "Review and Sign.
- Follow all prompts until instructed otherwise
- The website will prompt you to complete Entrance Loan Counseling. Federal Law requires that students who borrow money for their education complete a student loan entrance counseling session prior to delivery of the loan proceeds.
- Note: If you need to request your FSA ID, do so at www.studentaid.gov.

Where do I send the Above Describe Applications?

• All form should be submitted to the Office of Financial Aid & Scholarships, unless otherwise stated.

How much can I borrow?

Maximum borrowing limits are listed in the chart below. We will use the number of credit you have earned toward your degree at Dillard and your dependency status as defined by Federal regulations. Please note that students are not always eligible to borrow up to the maximum loan limits. Feel free to consult with a financial aid team member to help determine your eligibility.

2023-2024 Maximum Annual Federal Stafford Loan Limits

	Dependents Students	Independent Students*	
Academic Year	Maximum Federal	Maximum Federal Maximum Federal*	
	Stafford Subsidized	Stafford Unsubsidized	Stafford (Sub & Unsub.)
Annual Limits			
Freshman	\$3,500	\$6,000	\$9,500
Sophomore	\$4,500	\$6,000	\$10,500
Junior	\$5,500	\$7,000	\$12,500
Senior	\$5,500	\$7,000	\$12,500
Aggregate Limits	\$23,000	\$34,500	\$57,500

- 1. Loans borrowed previously at Dillard and at other schools are included in the maximum aggregate loan eligibility limits.
- 2. Summer aid is generally the residual of Loan Funds not received during the 2024-2025 award year.
- 3. All financial aid, including student loans, must be used for education expense only.
- 4. Graduating students may be eligible for less than the amount list.
- *Includes dependent students whose parents are denied a Federal PLUS loan

How Will My Summer Loan Affect My Financial Aid?

If you did not borrow the maximum amount during the previous fall or spring semester, you may be able to utilize your 2024-2025 eligibility during the summer.

How Will Summer Affect My Fall Aid?

All students must maintain Satisfactory Academic Progress, including the summer. You will be notified immediately after spring 2025 grades are posted if you have failed to maintain Satisfactory Academic Progress (SAP), your aid may be subject to cancellation. Also, Summer courses will be reviewed to determine SAP at the end of the Summer semester. Students who do not meet SAP at the end of the Summer 2025 semester, will not be eligible for subsequent aid if you are listed on Financial Aid Probation or Suspension. Please see the Dillard University Catalog for the university's SAP policy. Additional information can be found at our website at www.dillard.edu.

Students who withdraw either officially or unofficially (cease attending classes) will be reviewed for Return of Title IV (R2T4) funds calculation, which is based on their last date of attendance as determined by the Office of Records and Registration. Please be advised that you may view your Student Account, Financial Aid Award and Financial Aid File Status on myDU. Any questions regarding your student account should be directed to the Office of Business & Finance.

Year Round Pell

To be eligible for the additional Pell Grant funds, you must be otherwise eligible to receive Pell Grant funds for the payment period and <u>must be enrolled at least half-time</u>, in accordance with 34 CFR 668.2(b), in the payment period(s) for which you received the additional Pell Grant funds in excess of 100 percent of the student's Pell Grant Scheduled Award.

APPLICATION FOR FINANCIAL AID

Revised 04/14/25

SUMMER 2025

STUDENT LOAN REQUEST FORM

WILL IS VOLD OF A COLETCA PLONIE	NUCHONO					=
WHAT IS YOUR CLASSIFICATION/I New Freshman Freshma		moreJu	niorS	Senior	Transfer	Specia
PRINT WITH PEN OR TYPE						
Name (Last, First, Middle)		Social Security #	DU ID	Sex	Date of Birth	Marital
					/ /	Status
Local Mailing Address (Number and Street)		City	State	Zip	Local phone nu	mber
Permanent Address (Number and Street)		City	State	Zip	Permanent pho	ne
					Cellular Phone	:
Driver's License	Citizenship	Visa Status		Resid	dence Plans	
No. State Issued:	□US □Foreign		□Dorm	□With	Parent	Off Campus
STUDENT E-MAIL ADDRESS:		PARENT E-MAIL	ADDRESS			
HOW MANY HOURS WILL YOU END		USING STATUS:				
Registered Hours	⊔ Or	n Campus:	(Dorr	n) 📙 W	ith Parents	☐ Off Campus
Please Note: We <i>will not</i> process or certify prior to awarding student loans.	y your loan request t	until you register fo	r summer course	es. Pell grant	eligibility will	be determined
STUDENT LOAN INFORMATION						
At least 90% of our students take advantage of be eligible to receive a loan. Are you interested you leave school.						
Yes (Continue to next section)	No, I do not wish to b	oorrow a student loan	. (Skip to signatu	re section)		
☐ Check here if you wish NOT TO use your su	ıbsidized/unsubsidized	d student loan eligibi	lity but will borrov	w using a priv	ate loan program	
First time borrowers are required to complete a counseling is a requirement for all first time			n counseling. Go o	nline to <u>www</u>	studentaid.gov.	Entrance loan
What is your requested loan amount? Remember	er to base your request	t(s) on remaining loan	n eligibility from t	he current sch	nool year.	
Summer I: \$						
Are you in default on a student loan?	YesNo Expe	ected Graduation Da	nte (Month/Year)			
I certify that all information is true and corr	ect.					_
Student Signature				Date		

FOR FINANCIAL AID USE ONLY

Name		udent ID		
Classification Sa		atisfactory Academic Progress		
Cumulative GPA En		ntrance Loan Counseling on file:		
Pell Calculation:	Annual Full-time Pel	X 4 weeks/30 = I Grant Award Summer Pell Grant Award		
Sample: \$6495 = \$866 (Ple	ase note: total a/y Pel	ll cannot exceed 150%. Student must enroll at least half-time to qualify for year round Pell)		
		SUMMER Session		
Say Bay	Lender/Code			
Loan Probation Required	Cost of Attendance			
Loan Period (circle one)	Expected Family			
Summer 05/27/25 – 06/26/25	Contribution			
Disb. date : 06/04/24	Estimated Financial Aid			
	\$			
Grade Level	Certified Loan Amount			
Enrollment Status (check one)	Subsidized \$	Signature of Authorized School Official		
Full-Time				
At Least Half-time	Unsubsidized \$			
Completion Date]			